April 2021

S&P 500 Stocks Summary

			Market Orders as 9	6	
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
67	100.00	56	83.	58	2

Venues

	N Non-Directed Orders	Non-Directed Drders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG) VIRTU Americas,	37	55.22	27	48.21
LLC(NITE)	15	22.39	15	26.79
JANE STREET CAPITAL, LLC(JNST)	8	11.94	8	14.29
G1 Execution Services, LLC(ETMM) Two Sigma	3	4.48	3	5.36
Securities, LLC(SOHO) UBS Securities,	3	4.48	3	5.36
LLC(UBSS)	1	1.49	0	0.00

April 2021

Non-S&P 500 Stocks Summary

			Market Orders as %		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
65	100.00	54	83.0	3	1

Venues

	Non-Dire Non-Directed Orders Orders(%		Orders Market (Orders(%)
Citadel Securities LLC(CDRG) VIRTU Americas,	30	42.25	24	44.44
LLC(NITE)	20	28.17	17	31.48
JANE STREET CAPITAL, LLC(JNST)	8	11.27	8	14.81
NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities,	5	7.04	0	0.00
LLC(SOHO)	3	4.23	3	5.56
BlockCross(BLKX)	2	2.82	0	0.00
G1 Execution Services, LLC(ETMM) Cboe EDGX US	2	2.82	2	3.70
Equities Exchange(EDGX)	1	1.41	0	0.00
April 2021				
Option Contracts				

Summary

			Market Orders as	%	
Total Non-Directed	Non-Directed Or	rders	of Non-Directed	Total Marketable	
Orders	as % of All Order	rs Total Market Orders	Orders	Limit Orders	
	0	0.00) 0	.00	0

Venues

Venue - Non-Non-Directed directed Order Flow Non-Directed Orders Orders(%) Market Orders Market Orders(%) May 2021 S&P 500 Stocks Summary Market Orders as % **Total Marketable** Total Non-Directed Non-Directed Orders of Non-Directed Orders as % of All Orders Total Market Orders Orders Limit Orders 135 100.00 116 85.93

0

Venue - Non-	Non-Directed			
directed Order Flow	Non-Directed Orders Orders(%)	Market Orders	Market Or	ders(%)
Citadel Securities				
LLC(CDRG)	70	46.67	60	51.72
VIRTU Americas,				
LLC(NITE)	29	19.33	29	25.00
JANE STREET				
CAPITAL, LLC(JNST)	17	11.33	17	14.66
New York Stock				
Exchange(NYSE)	14	9.33	0	0.00
Cboe EDGX US				
Equities				
Exchange(EDGX)	7	4.67	0	0.00
UBS Securities,				
LLC(UBSS)	4	2.67	4	3.45
G1 Execution				
Services, LLC(ETMM)	3	2.00	3	2.59
NASDAQ Execution				
Services, LLC(NSDQ)	3	2.00	0	0.00

Two Sigma				
Securities,				
LLC(SOHO)	3	2.00	3	2.59

May 2021

Non-S&P 500 Stocks Summary

			Market Orders as %		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
56	100.00	53	94.64	1	1

Venue - Non- directed Order Flow Citadel Securities	No Non-Directed Orders Or	on-Directed rders(%) I	Market Orders	Market Orders(%)
LLC(CDRG)	27	45.76	25	47.17
VIRTU Americas, LLC(NITE)	18	30.51	18	33.96
JANE STREET CAPITAL, LLC(JNST)	10	16.95	10	18.87
Instinet BlockCross(BLKX) Two Sigma	3	5.08	0	0.00
Securities, LLC(SOHO)	1	1.69	0	0.00
May 2021				
Option Contracts Summary				
			Market Orders as %	

				Market Orders a	IS %		
Total Non-Directed	Non-Directed Or	ders		of Non-Directed		Total Marketable	
Orders	as % of All Order	'S	Total Market Orders	Orders		Limit Orders	
C)	0.00	0		0.00		0

Venues

Venue - Non-Non-Directed directed Order Flow Non-Directed Orders Orders(%) Market Orders Market Orders(%) June 2021 S&P 500 Stocks Summary Market Orders as % **Total Marketable** Total Non-Directed Non-Directed Orders of Non-Directed Orders as % of All Orders Total Market Orders Orders Limit Orders 136 100.00 122 89.71

1

Venue - Non-	Non-Directed	d		
directed Order Flow	Non-Directed Orders Orders(%)	Market Orders	Marke	t Orders(%)
Citadel Securities				
LLC(CDRG)	66	40.74	59	48.36
VIRTU Americas,				
LLC(NITE)	41	25.31	40	32.79
NASDAQ Execution				
Services, LLC(NSDQ)	28	17.28	0	0.00
JANE STREET				
CAPITAL, LLC(JNST)	14	8.64	14	11.48
UBS Securities,	_		_	
LLC(UBSS)	5	3.09	5	4.10
Two Sigma				
Securities,	_			
LLC(SOHO)	4	2.47	3	2.46
New York Stock				
Exchange(NYSE)	3	1.85	0	0.00
C1 Execution				
G1 Execution		0.62	4	0.00
Services, LLC(ETMM)	1	0.62	1	0.82

June 2021

Non-S&P 500 Stocks Summary

			Market Orders as %		
Total Non-Directed	Non-Directed Orders	i i i i i i i i i i i i i i i i i i i	of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
98	100.00	78	79.59	1	3

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Non-Directed Orders Orders(%)	Market Orders	Market O	rders(%)
LLC(CDRG) VIRTU Americas,	31	26.72	30	38.46
LLC(NITE)	30	25.86	28	35.90
NASDAQ Execution Services, LLC(NSDQ)	24	20.69	0	0.00
JANE STREET CAPITAL, LLC(JNST) Cboe EDGX US	17	14.66	16	20.51
Equities Exchange(EDGX) New York Stock	6	5.17	0	0.00
Exchange(NYSE) Two Sigma Securities,	3	2.59	0	0.00
LLC(SOHO) Instinet	2	1.72	2	2.56
BlockCross(BLKX)	1	0.86	0	0.00
G1 Execution Services, LLC(ETMM) UBS Securities,) 1	0.86	1	1.28
LLC(UBSS)	1	0.86	1	1.28

June 2021

Option Contracts Summary

Total Non-Directed			Market Orders as % of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
	0 0.00	0	0.00)	0
Venues					

Venue - Non-	Non-Directed		
directed Order Flow	Non-Directed Orders Orders(%)	Market Orders	Market Orders(%)

BUTTONWOOD PARTNERS, INC. - Held NMS Stocks and Options Order Routing Public Report Generated on Fri Jul 09 2021 08:47:15 GMT-4 EDT

2nd Quarter, 2021

Marketable Limit		Non-Ma	arketable
Orders as % of Non-		Limit Oı	ders as % of
Directed Orders	Total Non-Marketable Limit Orders	Non-Dir	ected Orders
2.9	9	1	1.49

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	2	100.00		1
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0

Marketable Limit		Non-Ma	rketable
Orders as % of Non-		Limit Ore	ders as % of
Directed Orders	Total Non-Marketable Limit Orders	Non-Dire	ected Orders
1.5	4	3	4.62

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	1	100.00		1
	0	0.00		0
	0	0.00		0
	0	0.00		5
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		1

Marketable Limit		Non-Ma	rketable
Orders as % of Non-		Limit Orders as % of	
Directed Orders	Total Non-Marketable Limit Orders	Non-Dir	ected Orders
0.0	0	0	0.00

Marketable Limit	
Orders	Marketable Limit Orders(%)

Non-Marketable Limit Orders

Marketable Limit		Non-Market	table
Orders as % of Non-		Limit Orders	s as % of
Directed Orders	Total Non-Marketable Limit Orders	Non-Directe	ed Orders
0.0	0	10	7.41

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders
	0	0.00	1
	0	0.00	0
	0	0.00	0
	1	100.00	13
	0	0.00	7
	0	0.00	0
	0	0.00	0

0	0.00	3

Marketable Limit		Non-Ma	rketable
Orders as % of Non-		Limit Or	ders as % of
Directed Orders	Total Non-Marketable Limit Orders	Non-Dir	ected Orders
1.7	9	0	0.00

0.00

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	0	0.00)	0
	0	0.00)	0
	0	0.00)	0
	0	0.00)	0
	1	100.00)	0

Marketable Limit		Non-Ma	irketable
Orders as % of Non-		Limit Or	ders as % of
Directed Orders	Total Non-Marketable Limit Orders	Non-Dir	ected Orders
0.0	0	0	0.00

Marketable Limit		Non-Marketable
Orders	Marketable Limit Orders(%)	Limit Orders

Marketable Limit		Non-Marketable	
Orders as % of Non-		Limit Orders as %	of
Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Ord	ers
0.74	4	7 5	.15

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders
	1	100.00	1
	0	0.00	0
	0	0.00	28
	0	0.00	0
	0	0.00	0
	0	0.00	1
	0	0.00	3
	0	0.00	0

Marketable Limit		Non-Marke	table
Orders as % of Non-		Limit Order	s as % of
Directed Orders	Total Non-Marketable Limit Orders	Non-Direct	ed Orders
3.00	5	17	17.35

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders
	0	0.00	1
	2	66.67	0
	0	0.00	24
	1	33.33	0
	0	0.00	6
	0	0.00	3
	0	0.00	0
	0	0.00	0
	0	0.00	0
	0	0.00	0

 Marketable Limit
 Non-Marketable

 Orders as % of Non Limit Orders as % of

 Directed Orders
 Total Non-Marketable Limit Orders
 Non-Directed Orders

 0.00
 0
 0.00

Marketable Limit Orders

Marketable Limit Orders(%)

Non-Marketable Limit Orders

	Other Orders as % of
Total Other Orders	Non-Directed Orders
8	11.94

Non-Marketable Limit Orders(%)	Other Orders	Other	Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares	
100.00	1	7	87.50	0		0
0.00	I	0	0.00	0		0
0.00	1	0	0.00	0		0
0.00		0	0.00	0		0
0.00	I	0	0.00	0		0
0.00	I	1	12.50	0		0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
7	10.77

Non-Marketable Limit Orders(%)	Other Orders	Other Orde	ers(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cen per hundred share	
14.29	1	4	44.44	C)	0
0.00	I	3	33.33	C)	0
0.00		0	0.00	C)	0
71.43		0	0.00	C)	0
0.00	I Contraction of the second	0	0.00	C)	0
0.00		2	22.22	C)	0
0.00		0	0.00	C)	0
14.29	1	0	0.00	C)	0

				Net Payment
			Net Payment	Paid/Received for
Non-Marketable			Paid/Received for	Market Orders(cents
Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)

	Other Orders as % of
Total Other Orders	Non-Directed Orders
9	6.67

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%	5)	Net Payment Paid/Received for Market Orders(USD	Net Payment Paid/Received for Market Orders(cen) per hundred share	
4.17		9 1	00.00		0	0
0.00		0	0.00		0	0
0.00		0	0.00		0	0
54.17		0	0.00		0	0
29.17		0	0.00		0	0
0.00		0	0.00		0	0
0.00		0	0.00		0	0
12.50		0	0.00		0	0

0.00	0	0.00	0	

	Other Orders as % of
Total Other Orders	Non-Directed Orders
2	3.57

Non-Marketable Limit Orders(%)	Other Orders	Other Orders	(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cei per hundred share	nts
0.0	0	2	40.00	C)	0
0.0	0	0	0.00	C)	0
0.0	0	0	0.00	C)	0
0.0	0	3	60.00	()	0
0.0	0	0	0.00	C)	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
C	0.00

				Net Payment
			Net Payment	Paid/Received for
Non-Marketable			Paid/Received for	Market Orders(cents
Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)

Total Other OrdersOther Orders as % ofNon-Directed Orders64.41

Non-Marketable Limit Orders(%)	Other Orders	Other Order		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(ce) per hundred shar	ents
3.03		5	83.33	(0	0
0.00		1	16.67	(0	0
84.85		0	0.00	(0	0
0.00		0	0.00		.	0
0.00		0	0.00	(0	0
0.00		0	0.00	(0	0
3.03		0	0.00	(0	0
9.09		0	0.00	(0	0
0.00		0	0.00	(0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
C	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Ore		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares	
2.94	ļ	0	0.00	0		0
0.00)	0	0.00	0		0
70.59)	0	0.00	0		0
0.00)	0	0.00	0		0
17.65	5	0	0.00	0		0
8.82	2	0	0.00	0		0
0.00)	0	0.00	0		0
0.00)	1	100.00	0		0
0.00)	0	0.00	0		0
0.00)	0	0.00	0		0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
C	0.00

Non-Marketable Limit Orders(%)

Other Orders

Other Orders(%)

Net PaymentNet PaymentPaid/Received forPaid/Received forMarket Orders(USD)per hundred shares)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents		
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD	Limit Orders(cents	Net Payment	
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

	Net Payment		Net Payment	
Net Payment	Paid/Received for	Net Payment	Paid/Received for	
Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment
Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for
Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share		
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment	
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

	Net Payment		Net Payment	
Net Payment	Paid/Received for	Net Payment	Paid/Received for	
Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment
Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for
Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for ;) Other Orders(USD	
	0	0	0)	0	0
	0	0	0)	0	0
	0	0	0)	0	0
	0	0	0)	0	0
	0	0	0)	0	0
	0	0	0)	0	0
	0	0	0)	0	0
	0	0	0)	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for s) Other Orders(USD	
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)

Net Payment Paid/Received for Non-Marketable Limit Orders(USD) **Net Payment** Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) Other Orders(USD)

Net Payment Paid/Received for

Net Payment Paid/Received for Other Orders(cents per hundred shares)

- 0 0 0 0
- 0

Net Payment Paid/Received for Other Orders(cents per hundred shares)