January 2024

S&P 500 Stocks

Summary

			Market Orders as %		
Total Non-Directed	Non-Directed Orders	of Non-Directed	Total Marketable		
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
7:	3 100.00	73	100.00		0

Venue - Non-	Non-Directed			
directed Order Flow	Non-Directed Orders Orders(%)	Market Orders	Mar	ket Orders(%)
Citadel Securities				
LLC(CDRG)	26	35.14	26	35.62
G1 Execution				
Services, LLC(ETMM)	17	22.97	17	23.29
VIRTU Americas,				
LLC(NITE)	17	22.97	17	23.29
Jane Street Capital,				
LLC(JNST)	8	10.81	8	10.96
Two Sigma				
Securities,				
LLC(SOHO)	4	5.41	4	5.48
Instinet				
BlockCross(BLKX)	1	1.35	0	0.00
UBS Securities,				
LLC(UBSS)	1	1.35	1	1.37

Non-S&P 500 Stocks Summary

Total Non-Directed	Non-Directed Orders		Market Orders as % of Non-Directed	Total Marketable	
Orders		Total Market Orders		Limit Orders	
75	100.00	62	82.67		2

Venue - Non- directed Order Flow	Non-Directed Orders Ord	n-Directed lers(%) N	Market Orders	Market Orders(%)
G1 Execution Services, LLC(ETMM) Citadel Securities	19	23.46	18	29.03
LLC(CDRG) VIRTU Americas,	18	22.22	17	27.42
LLC(NITE) Jane Street Capital,	14	17.28	14	22.58
LLC(JNST)	10	12.35	10	16.13
NASDAQ Execution Services, LLC(NSDQ)	9	11.11	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	6	7.41	0	0.00
Two Sigma Securities, LLC(SOHO)	2	2.47	2	3.23
Instinet BlockCross(BLKX) Members	1	1.23	0	0.00
Exchange(MEMX) UBS Securities,	1	1.23	0	0.00
LLC(UBSS)	1	1.23	1	1.61

January 2024

Option Contracts

Summary

				Market Orders as %			
Total Non-Directed Non-Directed Orders			of Non-Directed		Total Marketable		
Orders	as % of All Orde	ers	Total Market Orders	Orders		Limit Orders	
	0	0.00	0		0.00		0

Venues

Venue - Non-Directed

directed Order Flow Non-Directed Orders Orders(%) Market Orders Market Orders(%)

February 2024

S&P 500 Stocks

Summary

				Market Orders as %		
Total Non-Directed Non-Directed Orders		of Non-Directed	Total Marketable			
Orders		as % of All Orders	Total Market Orders	Orders	Limit Orders	
	130	100.00	125	96.15		2

Venue - Non-	Non-Directed			
directed Order Flow	Non-Directed Orders Orders(%)	Market Orders	Market Order	s(%)
Citadel Securities				
LLC(CDRG)	46	31.72	45	36.00
VIRTU Americas,				
LLC(NITE)	31	21.38	30	24.00
Jane Street Capital,				
LLC(JNST)	29	20.00	28	22.40

G1 Execution Services, LLC(ETMM)	21	14.48	20	16.00
NASDAQ Execution Services, LLC(NSDQ)	15	10.34	0	0.00
StoneX Financial INC.(INTL)	1	0.69	1	0.80
New York Stock Exchange(NYSE)	1	0.69	0	0.00
UBS Securities, LLC(UBSS)	1	0.69	1	0.80

February 2024

Non-S&P 500 Stocks Summary

			Market Orders as %		
Total Non-Directed Non-Directed Orders			of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
37	100.00	37	100.00		0

	Non-Directed Orders Orders(orders Marke	et Orders(%)
Citadel Securities LLC(CDRG)	18	48.65	18	48.65
G1 Execution Services, LLC(ETMM) VIRTU Americas,	10	27.03	10	27.03
LLC(NITE)	7	18.92	7	18.92
Jane Street Capital, LLC(JNST)	2	5.41	2	5.41

February 2024

Option Contracts

Summary

				Market Orders a	ıs %	%	
Total Non-Directed Non-Directed Orders			of Non-Directed		Total Marketable		
Orders	as % of All Orde	rs	Total Market Orders	Orders		Limit Orders	
	0	0.00	0		0.00		0

Venues

Venue - Non-Directed

directed Order Flow Non-Directed Orders Orders(%) Market Orders Market Orders(%)

March 2024

S&P 500 Stocks

Summary

			Market Orders as %	
Total Non-Directed Non-Directed Orders		of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders
78	100.00	78	100.00	0

	Non-Directed Orders Orders(%)		ders Marke	t Orders(%)
Citadel Securities LLC(CDRG)	28	35.90	28	35.90
G1 Execution Services, LLC(ETMM) VIRTU Americas,	24	30.77	24	30.77
LLC(NITE)	19	24.36	19	24.36

Jane Street Capital,				
LLC(JNST)	6	7.69	6	7.69
Two Sigma				
Securities,				
LLC(SOHO)	1	1.28	1	1.28

March 2024

Non-S&P 500 Stocks

Summary

			Market Orders as %		
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
30	100.00	30	100.00		0

Venues

Venue - Non- directed Order Flow	Non-Directed Non-Directed Orders Orders(%)	Market Orders	Market Order	s(%)
VIRTU Americas, LLC(NITE)	9	30.00	9	30.00
Citadel Securities LLC(CDRG)	8	26.67	8	26.67
Jane Street Capital, LLC(JNST)	8	26.67	8	26.67
G1 Execution Services, LLC(ETMM)	5	16.67	5	16.67

March 2024

Option Contracts Summary

Total Non-Directed Non-Directed Orders of Non-Directed Orders of Non-Directed Orders
Orders of All Orders Total Market Orders Orders Unit Orders

0 0.00 0 0.00 0

Venues

Venue - Non-Directed

directed Order Flow Non-Directed Orders Orders(%) Market Orders Market Orders(%)

BUTTONWOOD PARTNERS, INC. - Held NMS Stocks and Options Order Routing Public Report Generated on Wed Apr 10 2024 09:48:30 GMT-4 EDT

1st Quarter, 2024

Marketable Limit
Orders as % of NonDirected Orders Total Non-Marketable Limit Orders

0.00

Non-Marketable
Limit Orders as % of
Non-Directed Orders
0 0.00

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0

Marketable Limit Orders as % of Non-Directed Orders

Total Non-Marketable Limit Orders

Non-Marketable Limit Orders as % of Non-Directed Orders

2.67 11 14.67

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	1	50.00		0
	1	50.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		9
	0	0.00		6
	0	0.00		0
	0	0.00		0
	0	0.00		1
	0	0.00		0

Orders as % of Non-		Limit Orders as % of	
Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders	
0	00	0	0.00

Marketable Limit		Non-Marketable
Orders	Marketable Limit Orders(%)	Limit Orders

Marketable Limit		ſ	Non-Marketable
Orders as % of Non-		l	imit Orders as % of
Directed Orders	Total Non-Marketable Limit Orders	1	Non-Directed Orders
1.54		3	2.31

Marketable Lim Orders	it Marketable Limit Orders(%)	Non-Market Limit Orders	
	1	50.00	0
	0	0.00	1
	1	50.00	0

0	0.00	1
0	0.00	15
0	0.00	0
0	0.00	1
0	0.00	0

Marketable LimitNon-MarketableOrders as % of Non-Limit Orders as % ofDirected OrdersTotal Non-Marketable Limit OrdersNon-Directed Orders0.000.00

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0

Marketable Limit Orders as % of Non- Directed Orders Total Non-Marketable Limit Orders		Non-Marketable Limit Orders as % of Non-Directed Orders		
0.00)	0	0.00	

Marketable Limit		Non-Marketable
Orders	Marketable Limit Orders(%)	Limit Orders

Marketable Limit		Non-Marketa	able
Orders as % of Non-		Limit Orders	as % of
Directed Orders	Total Non-Marketable Limit Orders	Non-Directed	d Orders
0.00		0	0.00

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	0	0.00		0
	0	0.00		0
	0	0.00		0

0	0.00	0	
0	0.00	0	

Marketable Limit
Orders as % of NonDirected Orders Total Non-Marketable Limit Orders

0.00

Non-Marketable
Limit Orders as % of
Non-Directed Orders
0 0.00

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	0	0.00		0
	0	0.00		0
	0	0.00		0
	0	0.00		0

Marketable Limit
Orders as % of NonDirected Orders Total No

Total Non-Marketable Limit Orders

Non-Marketable Limit Orders as % of Non-Directed Orders 0.00 0.00

Marketable Limit
Orders Marketable Limit Orders(%)

Non-Marketable Limit Orders

Other Orders as % of Total Other Orders Non-Directed Orders

0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	P	let Payment aid/Received for Narket Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares	
0.00		0	0.00	0		0
0.00	1	0	0.00	0		0
0.00	(0	0.00	0		0
0.00		0	0.00	0		0
0.00		0	0.00	0		0
0.00		1 10	0.00	0		0
0.00	1	0	0.00	0		0

Other Orders as % of Total Other Orders Non-Directed Orders

0 0.00

Non-Marketable Limit Orders(%)	Other Orders		Net Payment	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
56.25	0	0.00	0	0
37.50	0	0.00	0	0
0.00	0	0.00	0	0
0.00	1	100.00	0	0
6.25	0	0.00	0	0
0.00	0	0.00	0	0

Other Orders as % of Total Other Orders Non-Directed Orders

0 0.00

				Net Payment
			Net Payment	Paid/Received for
Non-Marketable			Paid/Received for	Market Orders(cents
Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%))	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares	
	0.00	0	0.00	0		0
	5.56	0	0.00	0		0
	0.00	0	0.00	0		0

5.56	0	0.00	0	0
83.33	0	0.00	0	0
0.00	0	0.00	0	0
5.56	0	0.00	0	0
0.00	0	0.00	0	0

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cen per hundred shares	
0.00		0	0.00	0		0
0.00		0	0.00	0	ı	0
0.00		0	0.00	0	ı	0
0.00		0	0.00	0	l	0

Other Orders as % of Total Other Orders Non-Directed Orders

0 0.00

				Net Payment
			Net Payment	Paid/Received for
Non-Marketable			Paid/Received for	Market Orders(cents
Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%))	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares	
0.00)	0	0.00	0		0
0.00)	0	0.00	0		0
0.00)	0	0.00	0		0

0.00	0	0.00	0	0	
0.00	0	0.00	0	0	

Other Orders as % of Total Other Orders Non-Directed Orders

0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	P	let Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00		0	0.00	0	0
0.00		0	0.00	0	0
0.00		0	0.00	0	0
0.00		0	0.00	0	0

Other Orders as % of Total Other Orders Non-Directed Orders

0 0.00

Other Orders

Net Payment Net Payment Paid/Received for Paid/Received for Non-Marketable **Market Orders(cents** Limit Orders(%) Other Orders(%) Market Orders(USD) per hundred shares)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	1 1 1	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	
C)	0	0	0		0
C)	0	0	0		0
C)	0	0	0		0
C)	0	0	0		0
C)	0	0	0		0
C)	0	0	0		0
C)	0	0	0		0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for s) Other Orders(USD	
	0	0	0	0	0
(0	0	0	0	0
(0	0	0	0	0
(0	0	0	0	0
	0	0	0	0	0
(0	0	0	0	0
	0	0	0	0	0
(0	0	0	0	0
(0	0	0	0	0
(0	0	0	0	0

	Net Payment		Net Payment	
Net Payment	Paid/Received for	Net Payment	Paid/Received for	
Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment
Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for
Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for s) Other Orders(USD	
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)		Paid/Received for Marketable Limit Orders(cents per hundred shares)		Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	
	0		0		0	0)	0
	0		0		0	0		0
	0		0		0	0		0
	0		0		0	0)	0

	Net Payment		Net Payment	
Net Payment	Paid/Received for	Net Payment	Paid/Received for	
Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment
Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for
Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Paymer Paid/Receiv Marketable Orders(cent hundred sh	ved for Net Payr Limit Paid/Red ts per Non-Ma	ceived for Non-Mar rketable Limit Ord	eived for	eived for
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
	0	0	0 0	0
	0	0	0 0	0
	0	0	0	0
	0	0	0 (0

Net Payment
Paid/Received for
Marketable Limit
Orders(USD)

Net Payment
Paid/Received for
Marketable Limit
Orders(cents per
hundred shares)

Net Payment
Paid/Received for
Non-Marketable
Limit Orders(USD)

	Net Payment		net Payment	
Net Payment	Paid/Received for	Net Payment	Paid/Received for	
Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment
Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for
Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

0

0

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

0

0

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)