## January 2021

## S&P 500 Stocks Summary

			Market Orders as %		
<b>Total Non-Directed</b>	<b>Non-Directed Orders</b>		of Non-Directed	<b>Total Marketable</b>	
Orders	as % of All Orders	<b>Total Market Orders</b>	Orders	<b>Limit Orders</b>	
126	100.00	126	100.00		0

## Venues

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders Orders(%		Orders Marke	t Orders(%)
LLC(CDRG)	62	49.21	62	49.21
VIRTU Americas LLC(NITE)	39	30.95	39	30.95
G1 Execution Services, LLC(ETMM)	13	10.32	13	10.32
JANE STREET CAPITAL, LLC(JNST) Two Sigma	10	7.94	10	7.94
Securities, LLC(SOHO)	2	1.59	2	1.59

January 2021

Non-S&P 500 Stocks Summary Total Non-Directed Non-Directed Orders of Non-Directed Orders of Non-Directed Orders of Non-Directed Orders Orders Orders Orders Unit Orders

161 100.00 150 93.17 2

Venues

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
LLC(CDRG) VIRTU Americas	86	47.78	84	56.00
LLC(NITE)	44	24.44	44	29.33
NASDAQ Execution				
Services, LLC(NSDQ)	19	10.56	1	0.67
JANE STREET	10	F.F.C	10	C C7
CAPITAL, LLC(JNST) Cboe EDGX US	10	5.56	10	6.67
Equities Exchange(EDGX)	7	3.89	0	0.00
G1 Execution				
Services, LLC(ETMM) Instinet	7	3.89	7	4.67
BlockCross(BLKX)	3	1.67	0	0.00
UBS Securities, LLC(UBSS)	2	1.11	2	1.33
Cboe BZX U.S. Equities				
Exchange(BATS) Two Sigma	1	0.56	1	0.67
Securities,				
LLC(SOHO)	1	0.56	1	0.67

January 2021

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Ord	ers Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
	0 0.	.00	0.0	0
Venues				

Venue - NonVenue - Non-Directed

directed Order Flow Non-Directed Orders Orders(%)

Market Orders (%)

February 2021

S&P 500 Stocks Summary

Venues

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders Orders(%)		Orders Market	Orders(%)
LLC(CDRG)	36	45.57	36	50.00
VIRTU Americas				
LLC(NITE)	17	21.52	17	23.61
JANE STREET CAPITAL, LLC(JNST)	9	11.39	9	12.50
G1 Execution				
Services, LLC(ETMM)	5	6.33	5	6.94
New York Stock			_	
Exchange(NYSE)	4	5.06	0	0.00
UBS Securities, LLC(UBSS)	4	5.06	4	5.56

2	2.53	0	0.00
1	1.27	0	0.00
1	1.27	1	1.39
	2 1 1	1 1.27	1 1.27 0

February 2021

Non-S&P 500 Stocks Summary

			Market Orders as %		
<b>Total Non-Directed</b>	<b>Non-Directed Orders</b>		of Non-Directed	<b>Total Marketable</b>	
Orders	as % of All Orders	<b>Total Market Orders</b>	Orders	<b>Limit Orders</b>	
135	100.00	117	86.67		5

Venues

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
LLC(CDRG)	61	42.07	56	47.86
VIRTU Americas LLC(NITE)	38	26.21	37	31.62
JANE STREET				
CAPITAL, LLC(JNST) Instinet	10	6.90	9	7.69
BlockCross(BLKX) Cboe EDGX US	8	5.52	0	0.00
Equities		5.50		0.00
Exchange(EDGX) UBS Securities,	8	5.52	0	0.00
LLC(UBSS)	7	4.83	7	5.98
NASDAQ Execution				
Services, LLC(NSDQ)	5	3.45	0	0.00

G1 Execution Services, LLC(ETMM) Two Sigma Securities, LLC(SOHO)	4		4	
	,	2.70	7	3.72
February 2021				
Option Contracts Summary				
Total Non-Directed Orders			Market Orders as % of Non-Directed Orders 0.00	<b>Total Marketable Limit Orders</b> 0
Venues				
Venue - Non- directed Order Flow March 2021	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
S&P 500 Stocks Summary				
Total Non-Directed Orders 98	as % of All Orders		Market Orders as % of Non-Directed Orders 96.94	Total Marketable Limit Orders
Venues				
Venue - Non- directed Order Flow Citadel Securities LLC(CDRG)	Non-Directed Orders		Market Orders	Market Orders(%) 61.67
-,,	.0	551.15	<i>5,</i>	52.67

VIRTU Americas LLC(NITE)	14	22.22	14	23.33
JANE STREET CAPITAL, LLC(JNST)	6	9.52	6	10.00
G1 Execution Services, LLC(ETMM) UBS Securities,	2	3.17	2	3.33
LLC(UBSS)	1	1.59	1	1.67

March 2021

Non-S&P 500 Stocks Summary

				Market Orders as %		
•	Total Non-Directed	<b>Non-Directed Orders</b>		of Non-Directed	<b>Total Marketable</b>	
(	Orders	as % of All Orders	<b>Total Market Orders</b>	Orders	<b>Limit Orders</b>	
	85	100.00	78	91.76		2

Venues

Venue - Non- directed Order Flow Citadel Securities	Non-Dir Non-Directed Orders Orders(		Orders Marke	t Orders(%)
LLC(CDRG)	35	40.70	31	43.06
VIRTU Americas LLC(NITE)	23	26.74	22	30.56
JANE STREET CAPITAL, LLC(JNST) Instinet	12	13.95	12	16.67
BlockCross(BLKX) Two Sigma	6	6.98	0	0.00
Securities, LLC(SOHO) Cboe EDGX US	4	4.65	4	5.56
Equities Exchange(EDGX) UBS Securities,	2	2.33	0	0.00
LLC(UBSS)	2	2.33	2	2.78

G1 Execution Services, LLC(ETMM)	1	1.1	16	1	1.39
NASDAQ Execution Services, LLC(NSDQ)	1	1.1	16	0	0.00
March 2021					
Option Contracts Summary					
			Market Orders as 9	6	
Total Non-Directed	Non-Directed Orders		Market Orders as 9 of Non-Directed	Total Marketable	2
Orders	as % of All Orders	Total Market Orders	of Non-Directed rs Orders	Total Marketable Limit Orders	
	as % of All Orders	Total Market Orders	of Non-Directed	Total Marketable Limit Orders	0
Orders	as % of All Orders	Total Market Orders	of Non-Directed rs Orders	Total Marketable Limit Orders	
Orders 0	as % of All Orders	Total Market Orders	of Non-Directed rs Orders	Total Marketable Limit Orders	
Orders 0	as % of All Orders	Total Market Orders	of Non-Directed rs Orders	Total Marketable Limit Orders	

BUTTONWOOD PARTNERS, INC. - Held NMS Stocks and Options Order Routing Public Report Generated on Mon Apr 05 2021 10:41:36 GMT-4 EDT

1st Quarter, 2021

Marketable Limit
Orders as % of NonDirected Orders

Total Non-Marketable Limit Orders

0.00

Non-Marketable
Limit Orders as % of
Non-Directed Orders
0 0.00

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	0	0.00	)	0
	0	0.00	)	0
	0	0.00	)	0
	0	0.00	)	0
	0	0.00	)	0

Marketable Limit
Orders as % of NonDirected Orders

1.24

**Total Non-Marketable Limit Orders** 

Non-Marketable
Limit Orders as % of
Non-Directed Orders
9 5.59

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders
	2	100.00	0
	0	0.00	0
	0	0.00	18
	0	0.00	0
	0	0.00	7
	0	0.00	0
	0	0.00	0
	0	0.00	0
	0	0.00	0
	0	0.00	0

Marketable Limit
Orders as % of Non-
<b>Directed Orders</b>

0.00

**Total Non-Marketable Limit Orders** 

Non-Marketable
Limit Orders as % of
Non-Directed Orders
0 0.00

Marketable Limit

Orders

Marketable Limit Orders(%)

Non-Marketable Limit Orders

Marketable Limit
Orders as % of Non-

**Directed Orders** Total Non-Marketable Limit Orders

0

Non-Marketable Limit Orders as % of Non-Directed Orders

1.37

0

1

0.00

0.00

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	0	0.00	0
	0	0.00	0
	0	0.00	0
	0	0.00	0
	0	0.00	4

0	0.00	2
0	0.00	0
0	0.00	0

9.63

**Marketable Limit** Non-Marketable Orders as % of Non-Limit Orders as % of **Non-Directed Orders Directed Orders Total Non-Marketable Limit Orders** 3.70 13

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders	
	4	80.00		1
	0	0.00		1
	1	20.00		0
	0	0.00		0
	0	0.00		8
	0	0.00		0
	0	0.00		5

0	0.00	0
0	0.00	0

<b>Marketable Limit</b>		Non-Marketable	
Orders as % of Non-		Limit Orders as %	of
<b>Directed Orders</b>	<b>Total Non-Marketable Limit Orders</b>	Non-Directed Ord	ers
0.00	)	0 0	.00

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders

Marketable Limit		Non-Mai	rketable
Orders as % of Non-		Limit Ord	ders as % of
<b>Directed Orders</b>	Total Non-Marketable Limit Orders	Non-Dire	ected Orders
1.0	2	0	0.00

Marketable Limit		Non-Marketable
Orders	Marketable Limit Orders(%)	Limit Orders

1 100.00 0

0	0.00	0
0	0.00	0
0	0.00	0
0	0.00	0

Non-Marketable Limit Orders as % of

**Non-Directed Orders** 

3.53

Marketable Limit
Orders as % of NonDirected Orders Total Non-Marketable Limit Orders

2.35 3

**Marketable Limit** Non-Marketable Marketable Limit Orders(%) Orders **Limit Orders** 2 100.00 1 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 0 0 0.00 2 0 0.00 0

0	0.00	0
0	0.00	1

Marketable Limit
Orders as % of NonDirected Orders

0.00

Non-Marketable
Limit Orders as % of
Non-Directed Orders

0.00

0
0.00

Marketable Limit Orders (%) Non-Marketable Limit Orders Limit Orders

Total Other Orders S % of Non-Directed Orders
0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD	Net Payment Paid/Received for Market Orders(cen ) per hundred shares	
0.00	(	0	0.00	0	0
0.00		0	0.00	0	0
0.00		0	0.00	0	0
0.00		0	0.00	0	0
0.00		0 (	0.00	0	0

Other Orders as % of Total Other Orders Non-Directed Orders
0 0.00

Non-Marketable Limit Orders(%)	Other Orders		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
0.00	0	0.00	0	0
0.00	0	0.00	0	0
72.00	0	0.00	0	0
0.00	0	0.00	0	0
28.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	3	100.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0

Other Orders as % of Total Other Orders Non-Directed Orders
0 0.00

				Net Payment
			Net Payment	Paid/Received for
Non-Marketable			Paid/Received for	Market Orders(cents
Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)

Other Orders as % of Total Other Orders Non-Directed Orders
0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%	)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cei ) per hundred share	nts
0.00	0	0	0.00	(	0	0
0.00	0	0	0.00	(	0	0
0.00	0	0	0.00		0	0
0.00	0	0	0.00	(	0	0
66.67	7	0	0.00		0	0
0.00	0	0	0.00	(	0	0

33.33	0	0.00	0	0
0.00	1	100.00	0	0
0.00	0	0.00	0	0

Other Orders as % of Total Other Orders
Non-Directed Orders
0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Ot		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	
6.67		0	0.00	0	0	
6.67		0	0.00	0	0	
0.00		0	0.00	0	0	
0.00		8	100.00	0	0	
53.33		0	0.00	0	0	
0.00		0	0.00	0	0	
33.33		0	0.00	0	0	

0.00	0	0.00	0	0
0.00	0	0.00	0	0

Total Other Orders S % of Non-Directed Orders
0 0.00

				Net Payment
			<b>Net Payment</b>	Paid/Received for
Non-Marketable			Paid/Received for	Market Orders(cents
Limit Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)

Other Orders as % of Total Other Orders

Non-Directed Orders
2 2.04

Non-Marketable Limit Orders(%)	Other Orders	Othe	r Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares	
0.0	0	2	100.00	0	1	0

0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0
0.00	0	0.00	0	0

Other Orders as % of Total Other Orders
Non-Directed Orders
2 2.35

Non-Marketable Limit Orders(%)	Other Orders	O		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	
25.00		1	12.50	0	0	
0.00		1	12.50	0	0	
0.00		0	0.00	0	0	
0.00		6	75.00	0	0	
0.00		0	0.00	0	0	
50.00		0	0.00	0	0	
0.00		0	0.00	0	0	

0.00	0	0.00	0	0
25.00	0	0.00	0	0

Other Orders as % of Total Other Orders Non-Directed Orders
0 0.00

Net Payment

Net Payment

Non-Marketable

Limit Orders(%)

Net Payment

Paid/Received for

Paid/Received for

Market Orders(cents

Market Orders(USD)

Per hundred shares)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for Other Orders(USD)	
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment Paid/Received for s) Other Orders(USD	
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

	Net Payment		Net Payment	
Net Payment	Paid/Received for	Net Payment	Paid/Received for	
Paid/Received for	<b>Marketable Limit</b>	Paid/Received for	Non-Marketable	Net Payment
<b>Marketable Limit</b>	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for
Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)		Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	
	0	0		0	C	)	0
	0	0		0	C	)	0
	0	0		0	C	)	0
	0	0		0	C	)	0
	0	0		0	C	)	0
	0	0		0	C	)	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares		
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

0	0	0	0	0
0	0	0	0	0

	Net Payment		Net Payment	
Net Payment	Paid/Received for	Net Payment	Paid/Received for	
Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment
Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for
Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
--	---	--	---	---

0 0 0 0

0		0	0	0	0
0		0	0	0	0
0	ı	0	0	0	0
0		0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)		Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)		Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	F	Net Payment Paid/Received for Other Orders(USD)	
	0		0		0	C	0		0
	0		0		0	C	0		0
	0		0		0	C	0		0
	0		0		0	C	0		0
	0		0		0	C	0		0
	0		0		0	C	0		0
	0		0		0	C	0		0

**Net Payment** Paid/Received for **Marketable Limit** Orders(USD)

**Net Payment** Paid/Received for **Marketable Limit** Orders(cents per hundred shares)

**Net Payment** Paid/Received for Non-Marketable Limit Orders(USD) **Net Payment** Paid/Received for Non-Marketable **Limit Orders(cents** 

**Net Payment** Paid/Received for per hundred shares) Other Orders(USD) Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

0

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)

Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)