April 2023

S&P 500 Stocks Summary

			Market Orders	as %		
Total Non-Directed	Non-Directed Orders		of Non-Directe	d	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders		Limit Orders	
55	100.00	55	1	100.00		0

Venues

Venue - Non- directed Order Flow	Non-Directed Non-Directed Orders Orders(%)	d Market Orders	Ma	rket Orders(%)
Citadel Securities LLC(CDRG)	21	38.18	21	38.18
VIRTU Americas,				
LLC(NITE)	21	38.18	21	38.18
G1 Execution Services, LLC(ETMM)	8	14.55	8	14.55
Jane Street Capital, LLC(JNST)	5	9.09	5	9.09

April 2023

Non-S&P 500 Stocks Summary

			Market Orders as %	•	
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
56	100.00	49	87.5	0	5

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
LLC(CDRG)	27	48.21	24	48.98
VIRTU Americas, LLC(NITE)	13	23.21	12	24.49
G1 Execution Services, LLC(ETMM) Jane Street Capital, LLC(JNST) Cboe EDGX US	11 4	19.64 7.14		20.41 6.12
Equities Exchange(EDGX)	1	1.79	0	0.00

April 2023

Option Contracts Summary

			Market Orders as %		
Total Non-Directed	Non-Directed Order	S	of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
	1 100.0	0 1	100.0	0	0

Venues

Venue - Non-		Non-Directed	l			
directed Order Flow	Non-Directed Orders	Orders(%)		Market Orders	Market O	rders(%)
Citadel Securities						
LLC(CDRG)	1		100.00		1	100.00

May 2023

S&P 500 Stocks Summary

				Market Orders	as %		
Total Non-Directed	d Non-Direct	ed Orders		of Non-Directed	ł	Total Marketable	
Orders	as % of All	Orders	Total Market Orders	Orders		Limit Orders	
1	.18	100.00	117		99.15		1

Venue - Non- directed Order Flow Citadel Securities	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
LLC(CDRG)	44	37.29	43	36.75
VIRTU Americas,				
LLC(NITE)	34	28.81	34	29.06
G1 Execution				
Services, LLC(ETMM)	20	16.95	20	17.09
Jane Street Capital,				
LLC(JNST)	18	15.25	18	15.38
Two Sigma				
Securities,		0.05		0.05
LLC(SOHO)	1	0.85	1	0.85
UBS Securities, LLC(UBSS)	1	0.85	1	0.85

May 2023

Non-S&P 500 Stocks Summary

			Market Orders as %	
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders
165	100.00	161	97.58	0

Venues

Venue - Nondirected Order Flow Non-Directed Orders Orders(%)

Citadel Securities LLC(CDRG)	59	35.76	59	36.65
VIRTU Americas, LLC(NITE)	56	33.94	56	34.78
G1 Execution				
Services, LLC(ETMM) Jane Street Capital,		16.36	27	16.77
LLC(JNST) Cboe EDGX US	17	10.30	17	10.56
Equities Exchange(EDGX) Two Sigma	2	1.21	0	0.00
Securities, LLC(SOHO) Members	2	1.21	2	1.24
Exchange(MEMX)	1	0.61	0	0.00
NASDAQ Execution Services, LLC(NSDQ)	1	0.61	0	0.00
May 2023				
Option Contracts Summary				
Total Non-Directed Orders 0		Total Market Orders 0	Market Orders as % of Non-Directed Orders 0.00	Total Marketable Limit Orders 0
Venues				
Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
June 2023				
S&P 500 Stocks Summary				

				Market Order	's as %		
Total Non-Directed	Non-Directed	Orders		of Non-Direct	ed	Total Marketable	
Orders	as % of All O	ders	Total Market Orders	Orders		Limit Orders	
5	4	100.00	54		100.00		0

	Non-Directed Non-Directed Orders Orders(%)	Market Orders	Market Order	rs(%)
Citadel Securities LLC(CDRG) VIRTU Americas,	24	44.44	24	44.44
LLC(NITE)	13	24.07	13	24.07
G1 Execution Services, LLC(ETMM) Jane Street Capital,	9	16.67	9	16.67
LLC(JNST)	8	14.81	8	14.81

June 2023

Non-S&P 500 Stocks Summary

			Market Orders a	IS %	
Total Non-Directed	Non-Directed Orders		of Non-Directed	Total Marketable	
Orders	as % of All Orders	Total Market Orders	Orders	Limit Orders	
31	100.00	30	9	6.77	0

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	11	28.95	5 1	1 36.67
VIRTU Americas, LLC(NITE)	10	26.32	. 1	0 33.33

New York Stock Exchange(NYSE)	e	5 15.7	79	0 0.00
G1 Execution Services, LLC(ETMM) Jane Street Capital,) 5	5 13.3	16	5 16.67
LLC(JNST) Cboe EDGX US	2	10.5	53	4 13.33
Equities Exchange(EDGX)	2	2 5.2	26	0 0.00
June 2023				
Option Contracts Summary				
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	s Total Market Order	Market Orders as % of Non-Directed s Orders	Total Marketable Limit Orders

0

 Venue - Non Non-Directed

 directed Order Flow
 Non-Directed Orders
 Orders(%)
 Market Orders
 Market Orders(%)

0

0.00

0

0.00

BUTTONWOOD PARTNERS, INC. - Held NMS Stocks and Options Order Routing Public Report Generated on Tue Jul 11 2023 11:07:49 GMT-4 EDT

2nd Quarter, 2023

Marketable Limit		Non-Ma	rketable	
Orders as % of Non-		Limit Orders as % of		
Directed Orders	Total Non-Marketable Limit Orders	Non-Dir	ected Orders Total Oth	er Orders
0.00)	0	0.00	0

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders		Non-Marketable Limit Orders(%)	
	0	0.00)	0	0.	.00
	0	0.00)	0	0.	.00
	0	0.00)	0	0.	.00
	0	0.00)	0	0.	.00

Marketable Limit		Non-Ma	arketable	
Orders as % of Non-		Limit Orders as % of		
Directed Orders	Total Non-Marketable Limit Orders	Non-Dii	rected Orders Total Oth	er Orders
8.93	3	2	3.57	0

Marketable Limit Orders	t Marketable Limit Orders(%)		Non-Marketable Limit Orders		Non-Marketable Limit Orders(%)
	3	60.00)	0	0.00
	1	20.00)	0	0.00
	1	20.00)	0	0.00
	0	0.00)	1	50.00
	0	0.00)	1	50.00

Marketable Limit		Non-M	arketable	
Orders as % of Non-		Limit Orders as % of		
Directed Orders	Total Non-Marketable Limit Orders	Non-Di	rected Orders Total Othe	er Orders
0.0	0	0	0.00	0

Marketable Limit		Non-Marketable	Non-Marketable	
Orders Marketable Limit Orders(%)		Limit Orders	Limit Orders(%)	
	0	0.00	0	0.00

Marketable Limit		Non-M	arketable	
Orders as % of Non-		Limit Orders as % of		
Directed Orders	Total Non-Marketable Limit Orders	Non-Di	rected Orders Total Oth	er Orders
0.8	35	0	0.00	0

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders		on-Marketable mit Orders(%)
	1	100.00)	0	0.00
	0	0.00)	0	0.00
	0	0.0)	0	0.00
	0	0.00)	0	0.00
	0	0.0)	0	0.00
	0	0.00)	0	0.00

Marketable Limit		Non-Ma	arketable	
Orders as % of Non-		Limit Orders as % of		
Directed Orders	Total Non-Marketable Limit Orders	Non-Directed Orders Total Other Orders		
0.0	0	4	2.42	0

Marketable Limit		Non-Marketable	Non-Marketable
Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)

0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	2	50.00
0	0.00	0	0.00
0	0.00	1	25.00
0	0.00	1	25.00

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Limit O	arketable rders as % of rected Orders Total Oth	er Orders
0.00)	0	0.00	0

Marketable Limit		Non-Marketable	Non-Marketable
Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)

Marketable Limit		Non-M	arketable	
Orders as % of Non-		Limit O	rders as % of	
Directed Orders	Total Non-Marketable Limit Orders	Non-Di	rected Orders Total Othe	er Orders
0.0	00	0	0.00	0

Marketable Limit Orders	Marketable Limit Orders(%)		Non-Marketable Limit Orders		Non-Marketable Limit Orders(%)	2
	0	0.00)	0	I	0.00
	0	0.00)	0	I	0.00
	0	0.00)	0	I	0.00
	0	0.00)	0	1	0.00

Marketable Limit		Non-M	arketable	
Orders as % of Non-		Limit Orders as % of		
Directed Orders	Total Non-Marketable Limit Orders	Non-Di	rected Orders Total Oth	er Orders
0.0	0	1	3.23	0

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%	-
	0	0.00	0	0.00
	0	0.00	0	0.00

0	0.00	6	75.00
0	0.00	0	0.00
0	0.00	0	0.00
0	0.00	2	25.00

Marketable Limit		Non-M	arketable	
Orders as % of Non-		Limit O	rders as % of	
Directed Orders	Total Non-Marketable Limit Orders	Non-Di	rected Orders Total Othe	r Orders
0.0	0	0	0.00	0

Marketable Limit		Non-Marketable	Non-Marketable
Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%)

Other Orders	Other Orders(%	5)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent per hundred shares		
	0	0.00) C)	0	0
	0	0.00) C)	0	0
	0	0.00	C)	0	0
	0	0.00	C)	0	0

Other Orders	Other Orders(%)		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)		
	0	0.00	0	()	0
	0	0.00	0	()	0
	0	0.00	0	()	0
	0	0.00	0	()	0
	0	0.00	0	()	0

Other Orders	Other Orders(%	Net Payment Paid/Received for) Market Orders(USD	Net Payment Paid/Received for Market Orders(cents) per hundred shares)		
	0	0.00	0 0)	0

Other Orders	Other Orders(%	Р	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)		
	0	0.00	0	0)	0
	0	0.00	0	C	I	0
	0	0.00	0	0)	0
	0	0.00	0	C	I	0
	0	0.00	0	0)	0
	0	0.00	0	0	I	0

 Net Payment
 Net Payment

 Net Payment
 Paid/Received for
 Paid/Received for

 Paid/Received for
 Market Orders(cents
 Marketable Limit

 Other Orders
 Other Orders(%)
 Market Orders(USD)
 per hundred shares)
 Orders(USD)

0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0

 Net Payment
 Net Payment

 Net Payment
 Paid/Received for

 Paid/Received for
 Paid/Received for

 Net Payment
 Paid/Received for

 Paid/Received for
 Market Orders(cents

 Other Orders
 Other Orders(%)

Other Orders	Other Orders(%	.)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)		
	0	0.00	0	()	0
	0	0.00	0	C)	0
	0	0.00	0	()	0
	0	0.00	0	()	0

Other Orders	Other Orders(%	Paid	Payment /Received for	Net Payment Paid/Received for Market Orders(cents per hundred shares)	
	0	0.00	0	0	0
	0	0.00	0	0	0

0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0
0	0.00	0	0	0

			Net Payment	Net Payment
		Net Payment	Paid/Received for	Paid/Received for
		Paid/Received for	Market Orders(cents	Marketable Limit
Other Orders	Other Orders(%)	Market Orders(USD)	per hundred shares)	Orders(USD)

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)		Net Payment Paid/Received for Other Orders(cents per hundred shares)
	0	0	0		0	0
	0	0	0		0	0
	0	0	0		0	0
	0	0	0		0	0

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received Other Orders per hundred s	(cents
	0	0	0)	0	0
	0	0	0	I	0	0
	0	0	0)	0	0
	0	0	0)	0	0
	0	0	0)	0	0

Net Payment		Net Payment		
Paid/Received for	Net Payment	Paid/Received for		Net Payment
Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)

0 0 0 0 0

Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	-		Net Payment Paid/Received for Other Orders(cent) per hundred share	ts
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
	Paid/Received for Non-Marketable Limit Orders(USD) 0 0 0 0	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)Paid/Received for Non-Marketable Limit Orders(cents) per hundred share0000000000000000000000000000	Net Payment Paid/Received for Non-Marketable Limit Orders(cents)Net Payment Paid/Received for Other Orders(USD)000	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)Paid/Received for

Net Payment		Net Payment		
Paid/Received for	Net Payment	Paid/Received for		Net Payment
Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment		Net Payment		
Paid/Received for	Net Payment	Paid/Received for		Net Payment
Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment	Net Payment Paid/Received for Other Orders(cen) per hundred shar	ts
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents	Net Payment Paid/Received for s) Other Orders(USD	Net Payment Paid/Received for Other Orders(cents) per hundred shares	
	0	0	0	0	0
	0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
		0		
0	0	0	0	0

Net Payment		Net Payment		
Paid/Received for	Net Payment	Paid/Received for		Net Payment
Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for
Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cents
hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shares)